

Second Century Fund
Balance Sheet - Statutory Basis

June 30, 2003
(Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ -	\$ 1,681
Accounts payable.....	-	1,138
Total liabilities.....	-	2,819
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	-	(2,819)
Total fund balance (deficit).....	-	(2,819)
Total liabilities and fund balance.....	\$ -	\$ -

Second Century Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
(Amounts in thousands)

	2003 Budget	2003 Actual	Variance Favorable (Unfavorable)	2002 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Departmental.....	\$ 3,860	\$ 4,222	\$ 362	\$ 3,679
Total revenues.....	<u>3,860</u>	<u>4,222</u>	<u>362</u>	<u>3,679</u>
Other financing sources:				
Fund consolidation transfer.....	-	796	796	-
Total other financing sources.....	<u>-</u>	<u>796</u>	<u>796</u>	<u>-</u>
Total revenues and other financing sources.....	<u>3,860</u>	<u>5,018</u>	<u>1,158</u>	<u>3,679</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Environmental affairs.....	2,875	2,199	676	2,904
Total expenditures.....	<u>2,875</u>	<u>2,199</u>	<u>676</u>	<u>2,904</u>
Other financing uses:				
Operating transfers out.....	-	-	-	-
Total other financing uses.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses.....	<u>2,875</u>	<u>2,199</u>	<u>676</u>	<u>2,904</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....				
	985	2,819	1,834	775
Fund balance (deficit) at beginning of year.....	(2,819)	(2,819)	-	(3,594)
Fund balance (deficit) at end of year.....	<u>\$ (1,834)</u>	<u>\$ -</u>	<u>\$ 1,834</u>	<u>\$ (2,819)</u>